

Draft 2026 Budget

Purpose:

Receive Report.

Draft 2026 Budget Presentation Overview

- Vision, Mission & Organizational Priorities
- 2026 Action Plan
- Operating Budget
 - ✓ Revenue
 - ✓ Expenses
- Capital Budget
- Timeline



STA Vision & Mission

Vision

- Connecting everyone to opportunity

Mission

- We provide safe, inclusive, convenient, and efficient public transportation services to Spokane area communities;
- We are leaders in transportation and a valued partner in the community's social fabric, economic infrastructure, and quality of life

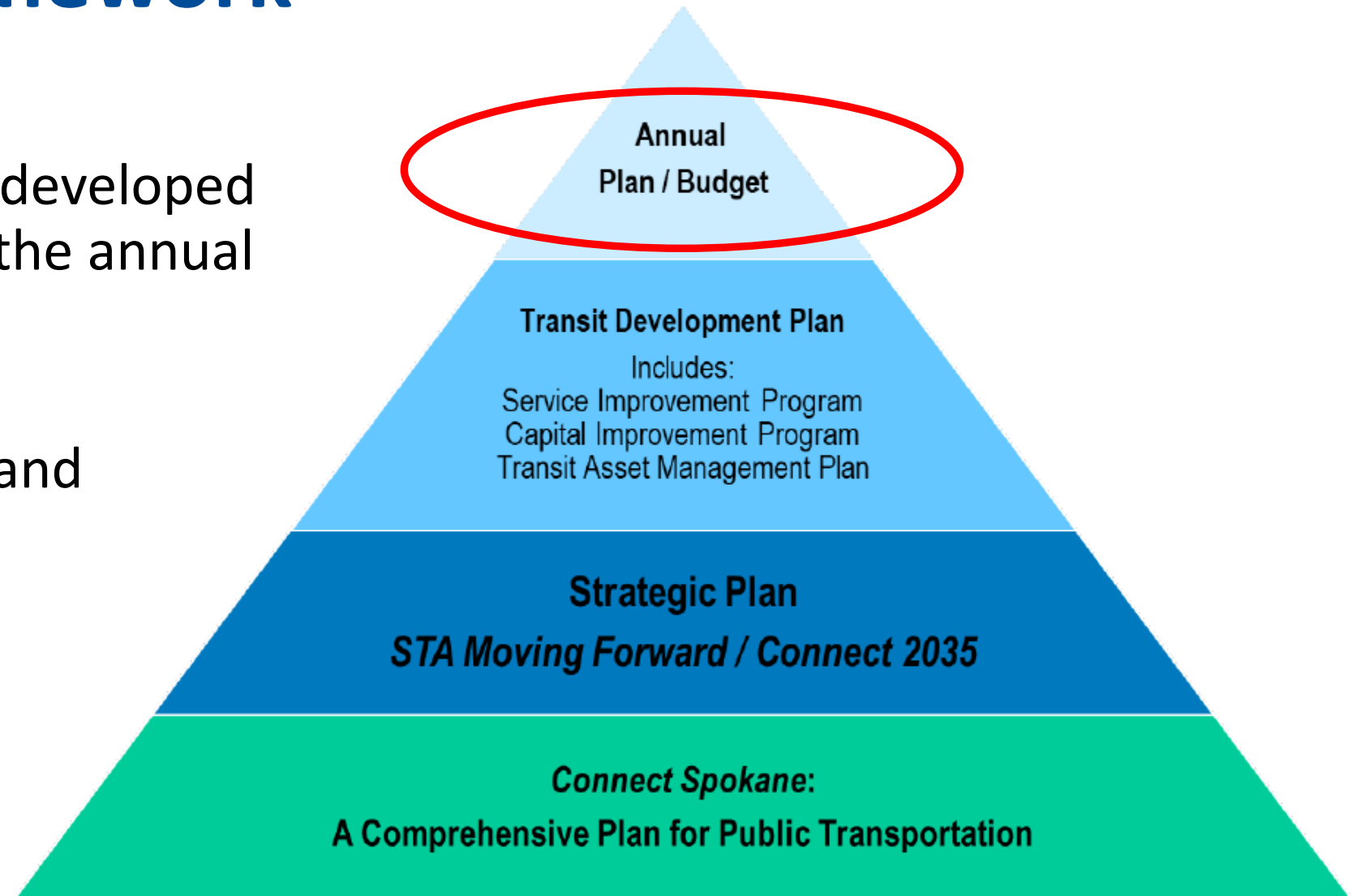
Organizational Priorities

- Ensure Safety
- Earn and Retain the Community's Trust
- Provide Outstanding Customer Service
- Enable Organizational Success
- Exemplify Financial Stewardship

2026 ACTION PLAN

Planning Framework

- Annual Action Plan developed in companion with the annual budgets
- Implementation of foundational plans and programs



Proposed Core Actions – Aligned with *Connect 2035* Strategic Plan Goals

Action 1: Elevate the customer experience

Action 2: Lead and collaborate with community partners to enhance the quality of life in the region

Action 3: Strengthen STA's capacity to anticipate and respond to the demands of the region

The following action list highlights elements of the draft action plan, including completion of STA Moving Forward, advancement of *Connect 2035* and other initiatives that support adopted plans, goals and policies

Action 1: Elevate the customer experience

- Deliver service improvements by optimizing existing services, and, if feasible, launch pilot service to Post Falls to complete **STA Moving Forward** project list
- Advance **Division Street BRT** through environmental approvals and demonstrate readiness for federal grant funding
- Advance **High Performance Transit** infrastructure, including final design and construction bidding of Argonne Station Park and Ride on Route 7 Valley/Airport
- Improve **bus stops**, enhancing accessibility and increasing number of **passenger shelters** in the system
- Continue investments in customer service tools, including procuring new **Customer Relationship Management (CRM)** software
- Complete full roll-out of **Transit Ambassador** pilot program and further enhance safety and security on the system

Action 2: Lead and collaborate with community partners to enhance the quality of life in the region

- Assist local jurisdictions in advancing **Transit Oriented Development (TOD)** and develop alternatives for implement TOD project on STA property
- Continue to expand outreach to community partners, especially civic and community-based organizations, creating more opportunities for engagement
- Engage in community initiatives of shared interest, including the Safe and Healthy Spokane Task Force
- Educate on the value of transit and the funding requirements for **sustaining** existing services and **investing** in planned improvements (Connect 2035)

Action 3: Strengthen STA's capacity to anticipate and respond to the demands of the region

- Advance and complete phase 2 of **Facilities Master Plan** (FMP) Update, identifying the type, size and location of key FMP, including
 - Upgrades at the **STA Plaza** to maximize community benefits of the second floor
 - **Training facility** to allow disposition of STA Ballpark/Fairgrounds property while improving training capacity and quality
 - **Clean Energy Base** that can support dynamic fleet growth over time, while providing resilience with conventional fuels
- Maintain a state of good repair, implement transit asset management and fleet replacement plans
- Implement additional on-route charging locations to extend duty cycle of existing battery electric fleet
- Undertake a coach operator recruitment and retention task force, identifying and implementing improvements to achieve full head count
- Begin review of fare programs, enforcement and related practices and frameworks for recommendations in 2027 (does not include review of underlying adopted policy, last updated in 2024)

OPERATING REVENUE

2026 Operating Revenue Changes

Source	2025 Budget (Rounded)	2026 Budget (Rounded)	\$ Change (Rounded)	Increase/(Decrease) >\$100,000
Sales Tax	\$116.3M	\$121.6M	\$5.3M 4.6%	Increase in Sales Tax – see next slide
Fares & Other Transit Revenue	\$7.8M	\$8.1M	\$0.3M 3.7%	Ridership increase as detailed on slide 16
Federal Grants	\$12.8M	\$13.2M	\$0.4M 3.1%	Federal Preventive Maintenance – 2025 actual plus 1%
State Grants	\$10.3M	\$12.1M	\$1.8M 18.2%	Special Needs Grant – \$4.0M Transit Support Grant – \$8.1M
Miscellaneous Revenue	\$8.5M	\$7.2M	(\$1.3M) -15.2%	Primarily Investment Income – based on estimated cash balance and rate of return
Total	\$155.7M	\$162.2M	\$6.5M 4.2%	

2026 Operating Budget Assumptions

Revenue – Sales Tax Recommendation

2025 Sales Tax Forecast \$119.1M

*assumes 2.9% growth over 2024 Actuals

2026 Sales Tax Budget \$121.6M

*assumes 2.1% growth over 2025 Forecast

2025 and 2026 Sales Tax Forecast

in Millions (\$)

Category	2024 Actual	2025 Projected	Difference		Difference 2026 from 2025
			2025 from 2024	2026 Estimate	
Retail Trade	\$27.9	\$29.6	6.0%	\$30.8	4.0%
Automobile Dealers	\$9.1	\$9.5	4.0%	\$9.6	1.0%
Building Material and Supplies Dealers	\$5.0	\$4.8	-3.3%	\$4.7	-3.3%
Grocery and Convenience Retailers	\$3.1	\$3.2	3.0%	\$3.3	3.0%
Warehouse Clubs, Supercenters, and Other General Merchandise Retailers	\$7.6	\$7.7	1.0%	\$7.8	1.0%
Construction	\$17.7	\$17.2	-3.0%	\$16.6	-3.0%
Accommodation and Food Services	\$11.6	\$11.8	2.0%	\$12.1	2.0%
Wholesale Trade	\$7.5	\$7.9	5.0%	\$8.2	4.0%
Administrative and Support and Waste Management and Remediation Services	\$4.5	\$4.7	4.0%	\$4.9	4.0%
Information	\$3.6	\$3.8	7.0%	\$4.0	5.0%
Other Services (except Public Administration)	\$3.6	\$3.7	4.0%	\$3.8	3.0%
Professional, Scientific, and Technical Services	\$2.9	\$3.1	6.0%	\$3.3	8.0%
Real Estate and Rental and Leasing	\$2.7	\$2.7	1.5%	\$2.8	1.0%
Manufacturing	\$2.4	\$2.5	2.0%	\$2.7	8.0%
Public Administration	\$2.4	\$2.5	4.0%	\$2.6	3.0%
Health Care and Social Assistance	\$1.4	\$1.6	13.0%	\$1.7	5.0%
All Other	\$2.6	\$2.8	5.9%	\$2.9	4.0%
Total	\$115.7	\$119.1	2.9%	\$121.6	2.1%

Top 20 Taxpayers YTD Through July 2025

AMAZON.COM SERVICES INC - MP
APPLE INC.
APPLEWAY CHEVROLET, INC.
BAKER CONSTRUCTION & DEVELOPMENT, INC.
CARMAX
CORWIN FORD SPOKANE
COSTCO WHOLESALE CORPORATION
DOORDASH
FRED MEYER STORES, INC.
GEORGE GEE GMC
HOME DEPOT U.S.A., INC.
LHM - SPOKANE, LLC
LOWE'S HOME CENTERS, LLC
STATE OF WASHINGTON DEPARTMENT OF LICENSING
TARGET CORPORATION
VERIZON WIRELESS
WALKER CONSTRUCTION, INC.
WALMART INC
WENDLE MOTORS INCORPORATED
YOKE'S FOODS, INC.

2026 Operating Budget Assumptions

Revenue – Fares & Other Transit

- Fare and other transit revenue of \$8,096,969 based on:
 - Fare structure in effect since 10/1/2022 – reflective of zero-fare for youth, expanded reduced fare categories, fare capping, and Opportunity fare category – fixed route average fare \$0.64 for 2026
 - Ridership Changes summarized below:

	2024 Actual	2025 Amended Budget	2026 Proposed Budget	Change from 2025 Budget	% Change from 2025 Budget
Fixed Route	10,166,876	10,390,000	10,486,000	96,000	0.9%
Paratransit	390,956	404,960	421,489	16,529	4.1%
Rideshare	103,270	115,000	133,274	18,274	15.9%
Total Ridership	10,661,102	10,909,960	11,040,763	130,803	1.2%

2026 Operating Budget Assumptions

Revenue – Fares & Other Transit

- Rider contribution to cost of service
 - Farebox recovery objective for fixed route is measured as the current standard fare rate over operating cost per passenger
 - Operating cost per passenger is calculated as total cost of fixed route operations over the total number of passengers
 - The Farebox Recovery is summarized below:

	2024 Actual	2025 Budget	Proposed 2026 Budget	Benchmark Objective
Recovery % for standard fare rate	22.4%	19.3%	18.5%	>=20.0%

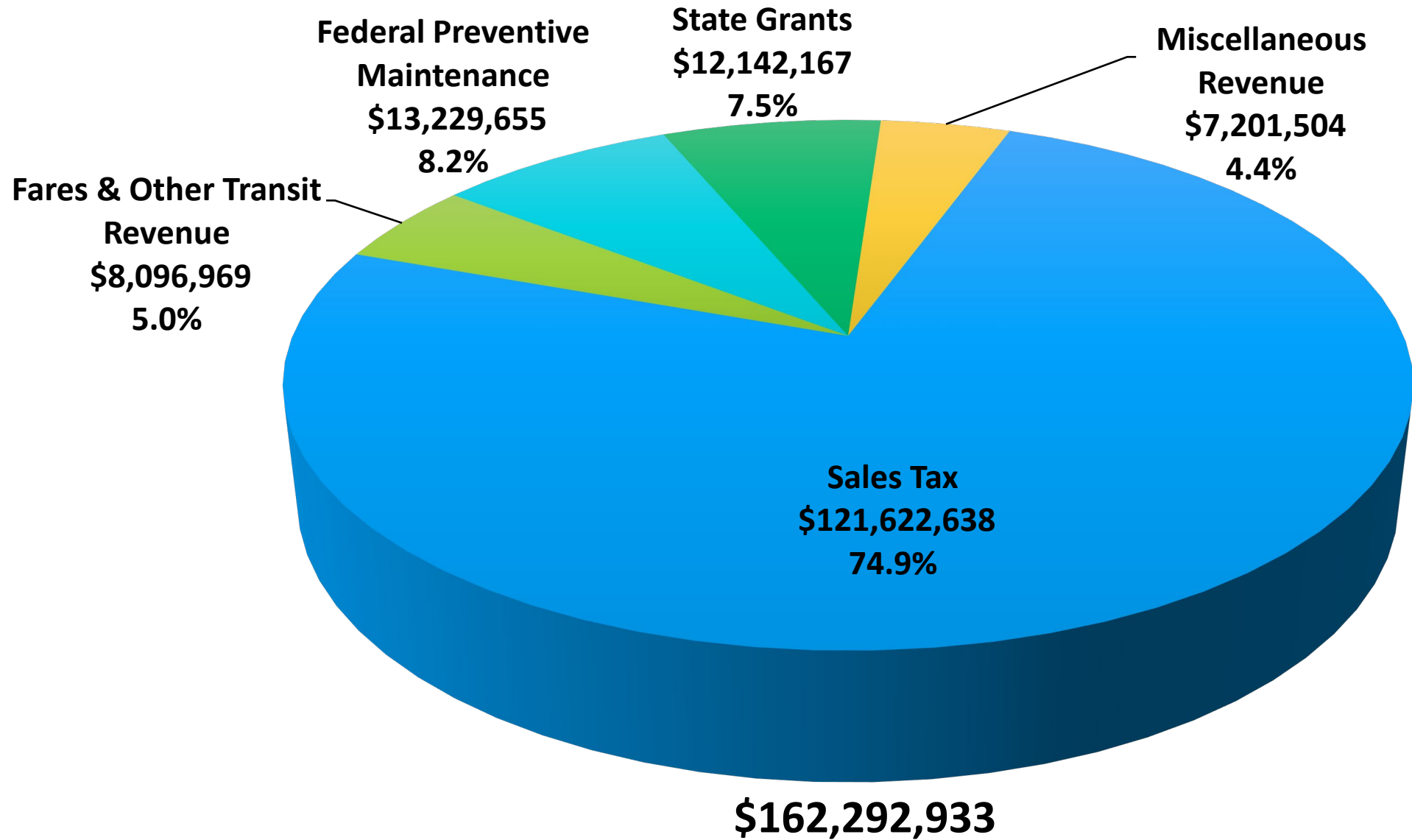
Total farebox recovery for fixed route is 6.0% of total fixed route expenditure budget for 2026, does not include grant funding for youth ride free.

2026 Operating Budget Assumptions

Revenue – Grants and Miscellaneous

- Federal grants of \$13,229,655
 - 5307 Formula Funds - \$13,229,655
- State Grants of \$12,142,167
 - Paratransit/Special Needs Formula - \$4,021,806
 - Move Ahead Washington Transit Support Grant - \$8,120,361
- Miscellaneous revenue of \$7,201,504

2026 Operating Revenue



OPERATING EXPENSES

2026 vs 2025 Operating Expense Budget

2026 Operating Expense \$ 142,358,180
 2025 Amended Operating Expense \$ 135,259,729
Operating Expense Change \$ 7,098,451
(5.2% Increase)

*Note: The 2025 Adopted Budget was Amended by Board Action in March 2025 adding \$3.82 million in expenditures for battery electric bus parts.



2026 Operating Expense Changes

Object	2025 Amended Budget (Rounded)	2026 Budget (Rounded)	\$ Change (Rounded)	Increase/(Decrease) >\$100,000
Labor/Benefits	\$90.0M	\$97.0M	\$7.0M (7.8%)	Labor (including paid time off) \$ 6.2M Medical/Dental \$ 2.2M Retirement (FICA and Pension) \$ (1.6M) State Industrial/Paid Fam Med Lv/Other Fringe \$ 0.2M
Services	\$7.9M	\$9.0M	\$1.1M (13.6%)	Contracted Security (new sales tax) \$ 0.2M Consulting/Advertising (Communications)(includes new ST) \$ 0.2M Professional Services/Contracted Maintenance (F&G) \$ 0.2M Training (Agency wide-Connect 2035 Initiative) \$ 0.1M Consulting/Architect/Engineering (Capital Dev/Planning) \$ 0.3M
Contracted Transportation	\$8.2M	\$8.3M	\$0.1M (1.3%)	Contracted Transportation \$0.1M
Materials	\$21.3M	\$19.2M	\$-2.1M (-9.8%)	Vehicle Repair Materials \$ (3.8M) Software/Licensing Maintenance \$ 1.0M Fuel (including lubricants/additives) \$ 0.6M Facilities & Grounds Repair Materials \$ 0.1M
Insurance, Utilities & Other	\$7.9M	\$8.7M	\$0.8M (10.6%)	Property & Liability Insurance \$ 0.4M Meetings/Travel/Training/Registration \$ 0.4M
Other Reconciling	\$0.0M	\$0.2M	\$0.2M (100%)	Transit Oriented Development \$ 0.2M
Total	\$135.3M	\$142.4M	\$7.1M (5.2%)	

2026 Operating Budget Assumptions

New Positions-Fixed Route

Division	Total FTE	Position Title	Total Cost
Fixed Route	6.0 FTE	Coach Operators	\$587,916
Fixed Route	3.0 FTE	Fixed Route Supervisors	\$349,505
Fixed Route	1.0 FTE	Timekeeping Specialist	\$90,826
Fixed Route	2.0 FTE	Journeyman Vehicle Technicians	\$220,888
Fixed Route	1.0 FTE	Customer Service Assistant Manager	\$108,307
Fixed Route	1.0 FTE	Vehicle & Charging Engineer	\$112,793
Fixed Route	1.0 FTE	Building Maintenance Specialist	\$104,198
Fixed Route	2.0 FTE	Facilities Laborers	\$166,877
Fixed Route	1.0 FTE	Lead Transit Officer	\$66,836
Fixed Route	1.0 FTE	Security Manager	\$133,843
Fixed Route	1.0 FTE	Security Administrative Assistant	\$87,070
Fixed Route	2.0 FTE	Security Coordinators	\$170,838
<u>Fixed Route</u>	<u>10.0 FTE</u>	<u>Transit Ambassadors (5 full year, 5 half-year)</u>	<u>\$728,704</u>
Total Fixed Route	32.0 FTE		\$2,928,601

2026 Operating Budget Assumptions

New Positions-All Other Divisions

Division	Total FTE	Position Title	Total Cost
<u>Paratransit</u>	<u>5.0 FTE</u>	<u>Van Operators</u>	<u>\$444,834</u>
Paratransit Total	5.0 FTE		\$444,834
Administration	1.0 FTE	Communications Specialist I	\$103,838
Administration	1.0 FTE	Customer Support and Outreach (begins June 1)	\$58,236
Administration	1.0 FTE	Training Content Coordinator	\$103,839
Administration	1.0 FTE	Application Administrator-EAM	\$122,735
<u>Administration</u>	<u>1.0 FTE</u>	<u>Director of External Affairs</u>	<u>\$146,227</u>
Administration Total	5.0 FTE		\$534,875

2026 Operating Budget Assumptions

Expenses - Personnel

Division	2025 Positions	Changes	2026 Positions
Fixed Route	327 FT Coach Operators 25 PT Coach Operators <u>245</u> FT Other 597	Fixed Route Supervisors (3), Timekeeping Specialist Coach Operators (6) Journeyman Vehicle Technicians (2) Building Maintenance Specialist and Facilities Laborers (2) Security Manager, Security Admin Assistant, Lead Transit Officer, Transit Ambassadors (10), Security Coordinators (2) Customer Service Asst Manager Vehicle & Charging Engineer	333 FT Coach Operators 25 PT Coach Operators <u>271</u> FT Other 629
Paratransit	65 FT Van Operators <u>47</u> FT Other 112	Van Operators (5)	70 FT Van Operators <u>47</u> FT Other 117
Rideshare	2 FT		2 FT
Plaza	1 FT		1 FT
Administrative	82 FT <u>1</u> PT 83	Communications Specialist, Customer Support & Outreach Coordinator, Training Content Coordinator, Application Administrator-EAM, Director of External Affairs	88 FT
Total	769 FT <u>26</u> PT 795	42 FT Net Additions FT = Full time PT = Part time	811 FT <u>26</u> PT 837

2026 Operating Budget Assumptions

Expenses – Compensation

Employee Group	# of 2026 Budgeted Employees	Contract Term	2026 General Wage Increase
ATU 1015 (Fixed Route Operators, Maintenance, Facilities & Grounds, Customer Service & Clerical)	543	April 1, 2024 to March 31, 2027	3%
AFSCME 3939 (Paratransit)	90	July 1, 2025 to June 30, 2028	4%
ATU 1598 (Fixed Route & Paratransit Supervisors)	35	February 1, 2024 to January 31, 2026	TBD
Management & Administrative	169	At Will	3%
Total	837		

2026 Operating Budget Assumptions

Expenses – Benefits (Medical & Dental) (Preliminary-Received 9/29/2025)

Plan	2026 Premium % Increase (Decrease)	# of Employees Enrolled (as of September 2025)
Premera	2.6%	276
Kaiser Core HMO	6.9%	84
Kaiser Buy-up HMO	6.9%	337
Kaiser CDHP	6.6%	51
Washington Dental	0%**	748

- Retirement
 - Employer’s retirement contribution rate
 - 5.58% Effective 7/1/2025
 - Employee’s contribution rate
 - PERS 1 6.0% on-going (statutorily set)
 - PERS 2 5.38% effective 7/1/2025 (legislatively set)
 - PERS 3 Varies 5% to 15%

*The Washington State Pension Funding Council approved the 2025-2027 state retirement plan rates effective 7/1/2025. The State Legislature will include these approved rates as part of the biennial budget for 2025-2027.

**STA will be using plan reserves to hold down increases in 2026.

2026 Operating Budget Assumptions

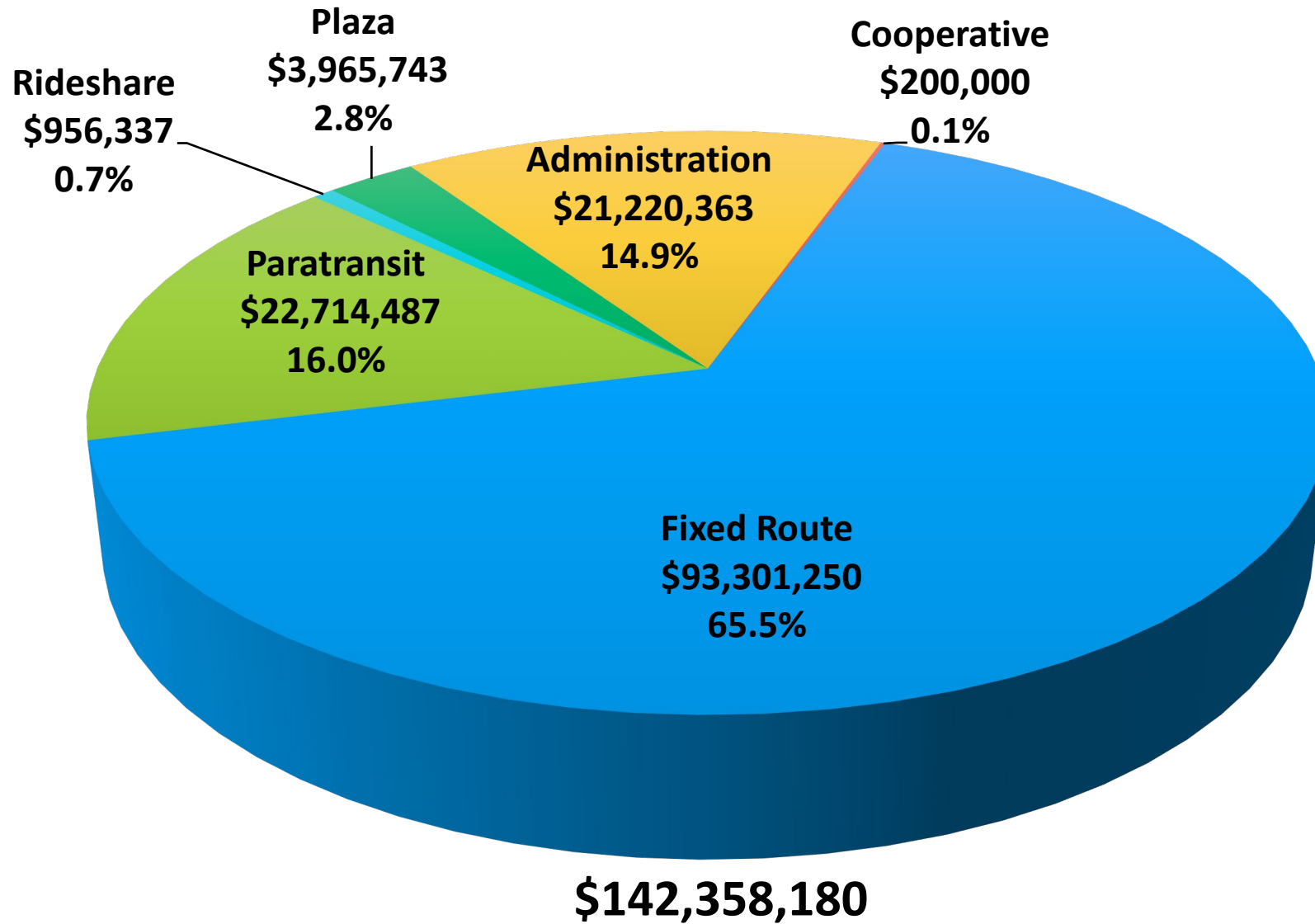
Expenses - Fuel

Fuel Type	Average Price Per Gallon				2026 Fuel Budget (approximate)
	2024 Actual	2025 Amended Budget	Aug-2025 YTD Actual	2026 Budget ¹	
Diesel ²	\$3.09	\$4.05	\$3.33	\$3.65	\$4.8M
Gasoline	\$3.28	\$4.45	\$3.36	\$4.20	\$1.9M
Total Spend	\$5.4M	\$6.5M	\$3.7M		\$6.7M

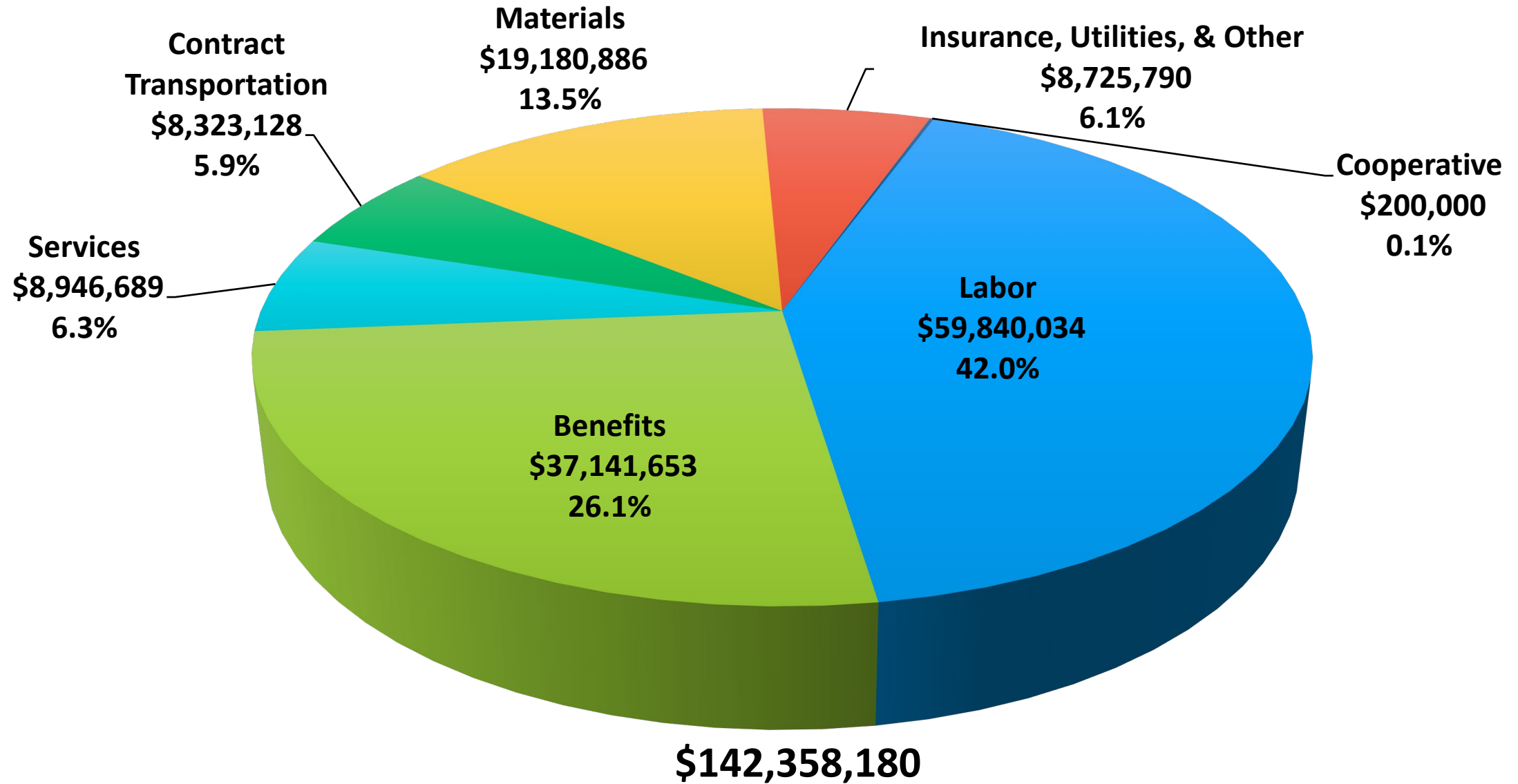
¹ Energy Information Administration August 2025 forecast with 1/4 standard deviation

² Beginning July 2024 using diesel is R99 – R99 has been unavailable since January 2025

2026 Operating Expenses by Division



2026 Operating Expenses by Object



CONNECT 2035

2026 Connect 2035 Operating Enhancements

Category	Amount
3.0 FTE Fixed Route Supervisors	\$349,505
15.0 FTE Security Employee Additions*	1,187,292
1.0 FTE Customer Service Assistant Manager	108,307
2.0 FTE Communications Employees**	162,075
1.0 FTE Vehicle Charging Engineer	112,793
1.0 FTE Director of External Affairs	146,227
Telematics Implementation and Operating	241,295
Swiftly/Transit App Enhancements and Operating	224,190
TOD Technical Assistance Grants	200,000
Total Connect 2035 Operating Enhancements 2026 Budget	\$ 2,731,684

*Security Employees include: 1.0 Lead Transit Officer, 1.0 Security Assistant, 2.0 Security Coordinators, 10.0 Transit Ambassadors, 1.0 Security Manager

**Communications Employees include 1.0 Communications Specialist I, 1.0 Customer Support and Outreach Coordinator

2026 Connect 2035 Capital Projects

Category	Amount
Facilities Enhancements*	\$1,200,000
BEB Charging Infrastructure	4,735,000
Shelters, Transit Centers and Comfort Station Improvements	3,552,000
Division Street BRT	7,288,000
Argonne Station Park and Ride	4,000,000
Wellesley HPT Line Design and Construction	200,000
Total Connect 2035 Capital Projects 2026 Budget	\$ 20,975,000

*Facilities Enhancement projects include Facilities Master Plan Update, Lithium-Ion Battery Storage, Clean Energy Base and Training Facility

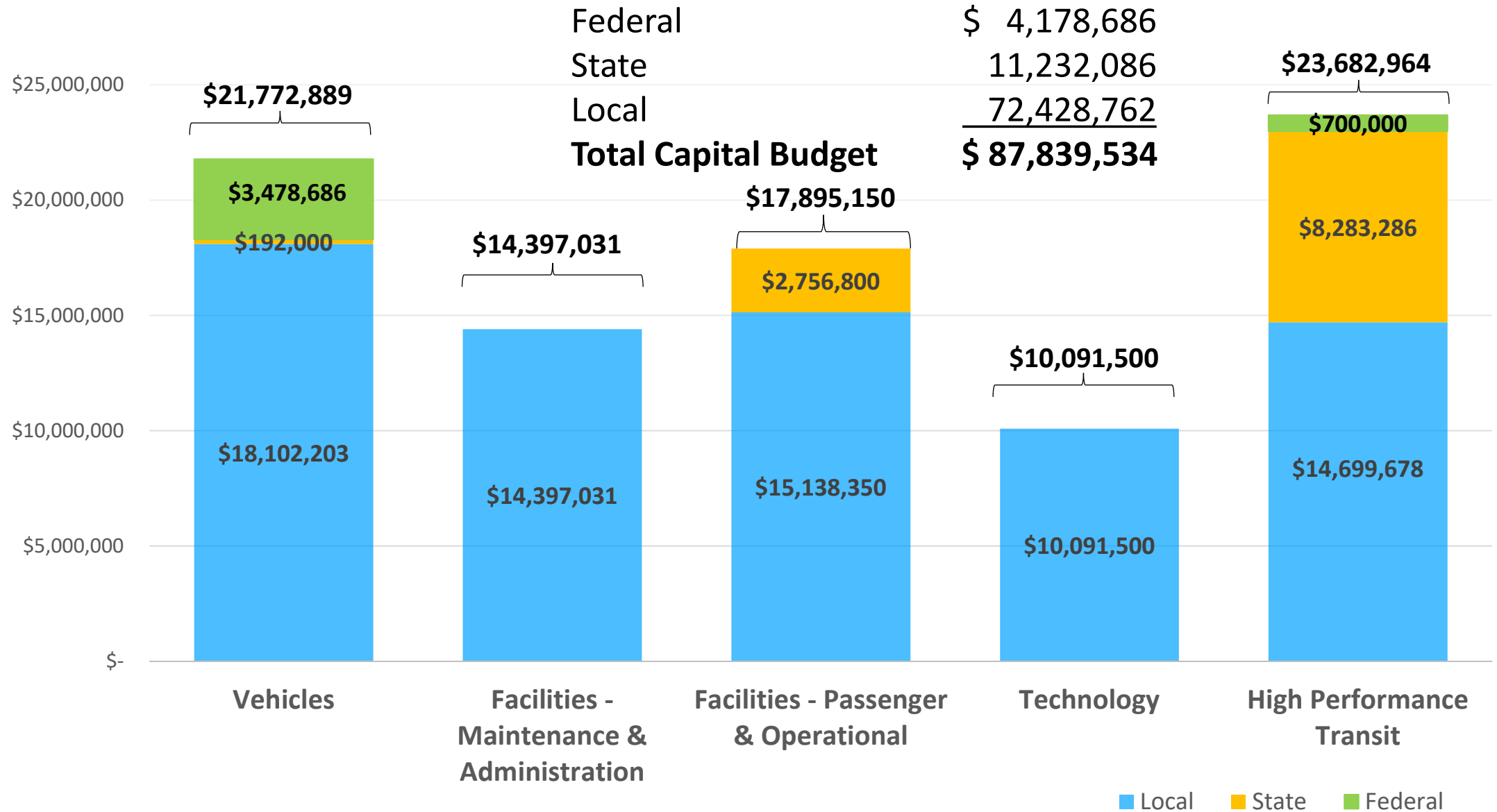
CAPITAL

2026 Capital Budget & Budgeted Fleet Replacement Contribution

Funding Source	Amount	% of Total
Federal	\$ 4,178,686	4.8%
State	11,232,086	12.8%
Fleet Replacement Reserve	17,127,203	19.5%
Local	<u>55,301,559</u>	62.9%
2026 Capital Budget Total*	\$87,839,534	
Fleet Replacement 2026 Contribution	<u>9,169,399</u>	
Total 2026 Capital/Fleet Replacement Contribution Budget	\$ 97,008,933	

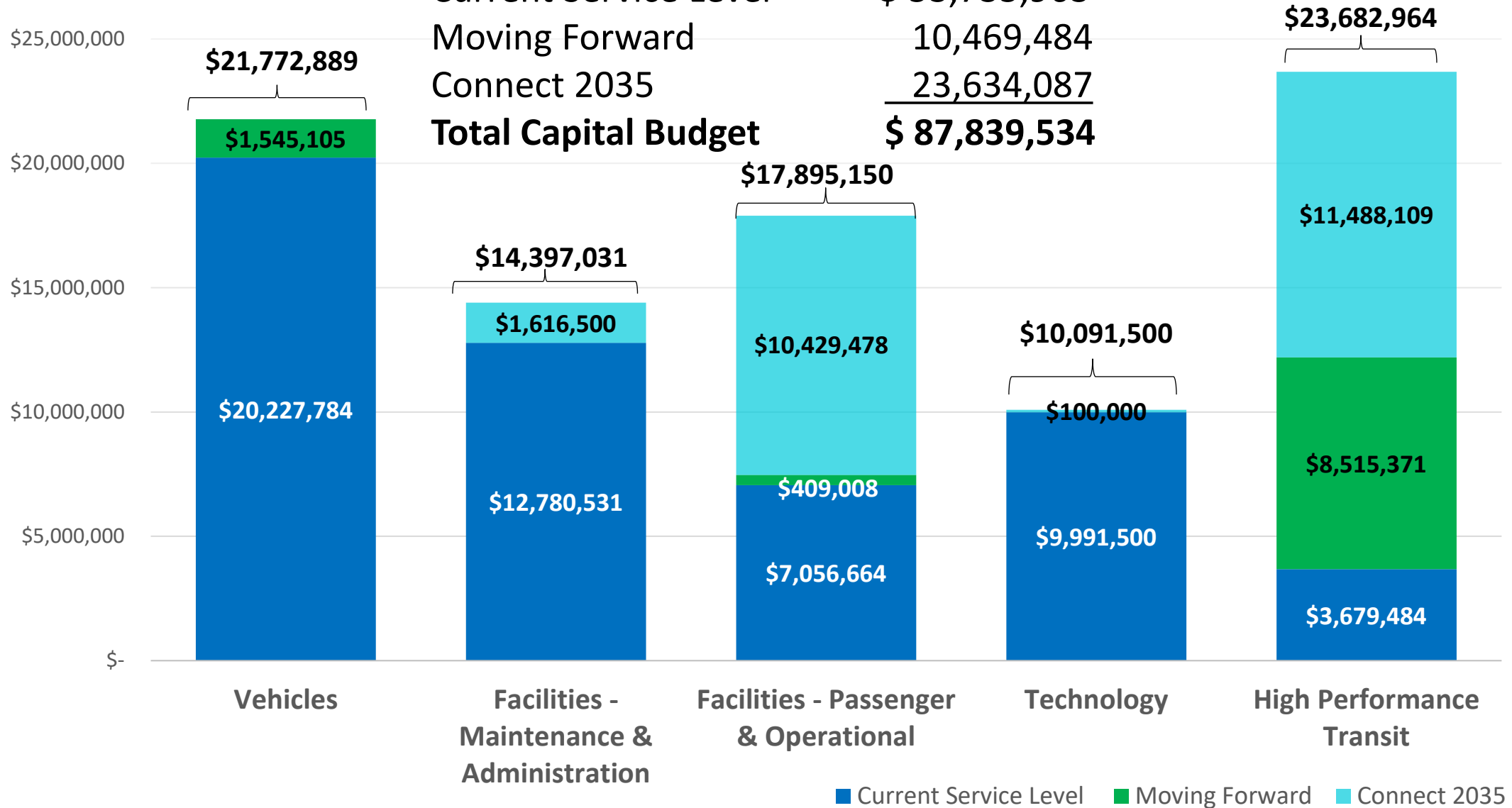
*2026 Capital budget was decreased by \$4,582,508 from 2026-2031 CIP which was included in the TDP to account for timing of projects and updates to costs – 2026 capital in CIP was \$92,422,042.

2026 Capital Budget by Funding Sources



2026 Capital Budget by Investment Type

Current Service Level	\$ 53,735,963
Moving Forward	10,469,484
Connect 2035	<u>23,634,087</u>
Total Capital Budget	\$ 87,839,534



BUDGET AND FUND RESERVE SUMMARY

Budget Comparison 2025 Amended to 2026 Draft

	2025 Amended Budget	2026 Draft Budget	\$ Change from 2025 Budget	% Change from 2025 Budget
Estimated Revenues:				
Fares & Other Transit Revenue	\$ 7,808,056	\$ 8,096,969	\$ 288,913	3.7%
Sales Tax	116,312,668	121,622,638	5,309,970	4.6%
State Grants	10,275,706	12,142,167	1,866,461	18.2%
Miscellaneous Revenue	8,490,004	7,201,504	(1,288,500)	-15.2%
Federal Preventive Maintenance	12,837,846	13,229,655	391,809	3.1%
Subtotal: Operating Revenues	\$ 155,724,280	\$ 162,292,933	\$ 6,568,653	4.2%
Federal Capital Revenue	2,194,315	4,178,686	1,984,371	90.4%
State Capital Revenue	12,639,555	11,232,086	(1,407,469)	-11.1%
Subtotal: Capital Revenue	\$ 14,833,870	\$ 15,410,772	\$ 576,902	3.9%
Total Revenue	170,558,150	177,703,705	7,145,555	4.2%
Decrease in Fund Balance*	48,734,229	61,663,408	12,929,179	26.5%
Total Source of Funds	\$ 219,292,379	\$ 239,367,113	\$ 20,074,734	9.2%
Estimated Expenditures:				
Fixed Route	\$ 89,779,111	\$ 93,301,250	\$ 3,522,139	3.9%
Paratransit	21,875,233	22,714,487	\$ 839,254	3.8%
Rideshare	955,926	956,337	\$ 411	0.0%
Plaza	4,103,871	3,965,743	\$ (138,128)	-3.4%
Administration	18,545,588	21,220,363	\$ 2,674,775	14.4%
Cooperative/TOD	-	200,000	\$ 200,000	100.0%
Total Operating Expenses	\$ 135,259,729	\$ 142,358,180	\$ 7,098,451	5.2%
Capital Expenditures - Includes FR & PT Fleet	67,553,927	87,839,534	20,285,607	30.0%
FR & PT Fleet Replacement Allocation	16,478,723	9,169,399	(7,309,324)	-44.4%
Total Use of Funds	\$ 219,292,379	\$ 239,367,113	\$ 20,074,734	9.2%

* Represents net decrease in fund balance of \$44,536,205 and a reduction in the Fleet Replacement Reserve of \$17,127,203 for purchase of vehicles.

2026 Total Fund Balance and Reserve Analysis

	2026 Draft Budget
OPERATING ACTIVITIES	
Revenue (excluding capital grants)	\$ 162,292,933
Operating Expense	(142,358,180)
Revenue Over / (Under) Operating Expenses	\$ 19,934,753
CAPITAL ACTIVITIES (Local Funds)	
Purchase of Property, Plant, and Equipment	(55,301,559)
FR & PT Fleet Replacement Allocation	(9,169,399)
Total Local Funds Used for Capital Activities	\$ (64,470,958)
NET DECREASE IN FUND BALANCE	\$ (44,536,205)
Fund Balance (Projected beginning 2026)	\$ 249,313,073
Fund Balance (Projected ending 2026)	\$ 204,776,868
BOARD DESIGNATED AND OTHER RESERVES	
Operating Reserve (15% of Operating Expenses)	\$ (21,353,727)
Risk Reserve	(5,500,000)
Right of Way Acquisition Reserve	(4,950,000)
Real Estate Acquisition Reserve	(25,000,000)
Fleet Replacement Reserve (other)	(18,622,806)
Claims Reserve - L&I required (other)	(357,000)
Total Board Designated & Other Reserves	\$ (75,783,533)
2026 Estimated End of Year Fund Balance After Reserves¹	\$ 128,993,335

¹ Estimated end of year fund balance after reserves are used for future capital expenditures included in the 2026-2031 Capital Improvement Plan

2026 Recommended Reserve Amounts and Changes

Fund Balance Category	Description	Amount
Restricted Fund Balance		
Operating Reserve	15% of annual operating expenditures (Res. No. 630A-07)	\$21,353,727
Risk Reserve	Reserved for insurance premiums, excess, cyber events (Res. No. 630A-07)	\$5,500,000
Right of Way Acquisition Reserve	Set aside for preservation of high capacity transit corridor preservation	\$4,950,000
Real Estate Acquisition Reserve	Future real estate purchases for facilities and route needs (Res. 804-22)	\$25,000,000
L&I Reserve	Statutorily Required Reserve	\$357,000
Maintenance Reserve- RECOMMENDED ADDITION	PROPOSED ADDITION: For unanticipated vehicle and infrastructure maintenance costs	\$2,500,000
Total Restricted Fund Balance	Includes additional \$2.5M for maintenance	\$59,660,727
Fleet Replacement Reserve Balance		\$18,602,806
UNRESTRICTED FUND BALANCE*		\$126,493,335

*Note: STA does not carry a capital reserve, all capital funding in excess of annual revenue comes from carried over unrestricted fund balance year over year.

Real Estate Acquisition Reserve Replenishment

- 2025 Beginning real estate acquisition reserve: \$25,000,000
- 2025 Real Estate Expenditures (As of 10-1-25): \$14,208,703
 - \$2,910,000-Truss Company property
 - \$11,298,703-Mead Transit Center property
- 2026 Budget includes replenishing acquisition reserve to \$25,000,000

Next Steps

Date (2025)	Action
October 8	Draft 2026 Budget presented to the Board Operations Committee
October 16	Draft 2026 Budget presented to STA Board
November 5	Proposed 2026 Budget presented to the Planning & Development Committee
November	Citizen and Employee Outreach
November 20	Public Hearing for the Proposed 2026 Budget
December 3	Recommendation of Final Proposed 2026 Budget presented to the Planning & Development Committee
December 18	Board adoption, by resolution, of the Final Proposed 2026 Budget